



TRUST DEED

This Trust Deed is made on the 1st day of October 1994 by and between:-

1. Mohammad Amin Bhat S/O Abdul Kabir Bhat R/O Srinagar Kashmir (hereinafter referred to as Founder of Ist. part).
2. Gh. Mohammad Bhat S/O Abdul Sattar Bhat R/O Srinagar Kashmir (hereinafter referred to as trustee of IInd. part)
3. Abdul Rashid Rather S/O Haji Abdul Rahim Rather R/O Srinagar Kmr. (hereinafter referred to as trustee of IIIrd. part)
4. Abdul Rashid Dagga S/O Abdul Bani Dagga R/O Srinagar Kmr. (hereinafter referred to as trustee of IVth part).
5. Rafia Amin W/O Tariq Amin R/O Srinagar Kashmir (hereinafter referred to as trustee of Vth part).

WHEREAS the Founder is desirous of endowing Rs. 20,000/- for the purposes of founding a School in the city of Srinagar for the education of boys and girls in the educative and vocational pursuits.

AND WHEREAS the Trustees have agreed to carry out the Trust herein created.

NOW IT IS HEREBY AGREED AS FOLLOWS:-

1. The objects of the trust are:-
 - a) To open, run and continue a school for the education of boys & girls in arts & vocational pursuits and to develop character of the students as well as to educate them in physical culture.
 - b) To establish and maintain a boarding house for the students who receive education in the school.
 - c) The name of the Trust & school shall be Mintoo Circle School.
2. Declaration of the Trust:-

The Founder as absolute has delivered cash amounting to Rs. 20,000/- to the Trustees to hold the same unto and to the use of the Trustees upon trust & with, under & subject to the powers & provisions herein contained.
3. Powers and duties of the Trustees:-
 - a) The Trustees shall erect on the land or take on rent a building suitable for a school and boarding House in accordance with the plan annexed. The trustees are empowered to demolish building on the said land if they think it necessary for erecting a building for the school and Boarding House.

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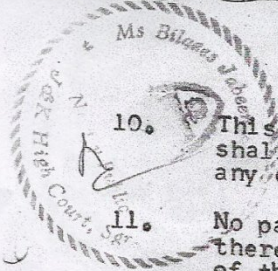
The trustees shall employ such staff as they think necessary for giving arts & crafts education to the students as well as to develop their physique & character on such salaries as they think fit and replace them whenever they think necessary. The trustees shall also employ & remove other servants which they consider necessary for the purpose.

- c) Out of the Income of the trust fund the trustees shall defray the expenses for running the school & Boarding House as aforesaid & expenses for erecting building of the school & Boarding House, but if the Income is sufficient for that purpose the trustees may use such portion of the corpus of the Trust fund as may be necessary.
- d) The Trustees shall have the power to borrow money on the security of the Trust property & to alienate the trust property for necessary purpose.
- e) The Trustees may invest the surplus fund in their hands in such securities as they deem fit.
4. The Founder shall also be one of the trustees during his life time after his death the eldest male member of his family shall be a co-trustee.
5. If any of the trustees becomes bankrupt or found guilty by court of an offence involving moral turpitude or become insolvent or remains absent from India for a period of three months or resigns from his post or otherwise incapacitated physically, the remaining trustees with the consent of the Founder so long as he is alive shall appoint his substitute.
6. That the Founder of the Trust Sh. Mohammad Amin Bhat shall be authorised to open & operate in all respects a Bank Account opened with any scheduled Bank for & on behalf of the Trust.
7. In case there is a difference of opinion between the trustees the decision of the majority of the trustees relating to the trust shall be binding & be effectual & shall be carried out.
8. In case of failure of the trust for want of its objects or trust having become impossible of performance, the trustees shall move the court for applying the remaining trust fund for similar objects.
9. The trustees shall in no case be liable for any loss to the trust estate unless the trustees are guilty of fraud.

contd. 3rd...



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10. This is public registered trust. The property of the trust shall in no case revert to the Founder or his descendants or to any other person.

11. No part of the trust fund, either the corpus or the Income therefrom, shall be utilized for any object other than that of the trust hereby created.

IN WITNESS whereof the parties hereto have hereunto set their hands.

WITNESSES:

1. Ab. Shah
S/o Gh. Mohd
R/o Chahal

Mohd. Amin Bhat
SIGNATURE OF THE
FOUNDER
(MOHD. AMIN BHAT)

2. Hishlag Shah
S/o M. Sultan
R/o Chahal

SIGNATURE OF THE TRUSTEES

Gulam Mohd. Bhat
(GULAM MOHD. BHAT)

Abdul Rashid Rather
(ABDUL RASHID RATHER)

Rashid
(ABDUL RASHID DACCANI)

Rafia Amin
(RAFIA AMIN)

FOR NECESSARY ACTION: HUGHES

SUB. REGISTRAR
and Addl. Municipal
Commissioner.

Tubar Ahmed Ali.
24/9/80
437046
24/9/80
24/9/80
24/9/80

Syrnager.

Under the
 name of
 the
 Court
 of
 the
 State
 of
 New York
 1879